

No: 302 /HDQT-NHCT-VPHDQT1

Hanoi, 31st March 2026

Re: Disclosure on 2025's audited separate,
consolidated financial statements and the
explanation of profit fluctuations.

PERIODIC INFORMATION DISCLOSURE

Respectfully to: - The State Bank of Vietnam;
- The State Securities Commission;
- Viet Nam Stock Exchange;
- Ho Chi Minh Stock Exchange;
- Ha Noi Stock Exchange;
- Ministry of Finance.

1. **Company name:** Viet Nam Joint Stock Commercial Bank for Industry & Trade
- Security code: CTG.
- Address: 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi City.
- Telephone: +84 24.39421030
- Email: investor@vietinbank.vn

2. **Content of information disclosure:**

Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) disclose of 2025's audited separate, consolidated financial statements and the explanation of profit fluctuations.

3. The information is announced on electronic website of VietinBank on 31/03/2026 at <https://investor.vietinbank.vn/en/periodicreports.aspx>.

We hereby commit that the disclosed information above is true and entirely responsible for the contents of published information.

Recipients:

- As above;
- Archive in VP, VPHDQT1.

Attachment:

- 2025's audited separate, consolidated financial statements;
- Appendix for the explanation of profit fluctuations.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BODs



Tran Minh Binh



EXPLANATION FOR THE FLUCTUATION OF PROFIT

1. EXPLANATION FOR THE FLUCTUATION OF SEPARATED PFOFIT


The separated profit after corporate income tax of VietinBank in 2025 increased by 8,647 billion VND (equivalent to 35.65%) compared to the same period in 2024, primarily due profit before tax in 2025 increased by 10,785 billion VND (equivalent to 35.52%) compared to the same period in 2024, specifically:

	Impact	
	Absolute billion VND	Relative %
Major fluctuation items		
Increase in net interest income	4,024	13.25%
Increase in operating expenses	(3,959)	(13.04)%
Decrease in provision expenses for credit losses	9,993	32.91%
Total	10,058	33.12%

Detailed reasons:

Increase in net interest income 13.25%: mainly due to efforts for further expansion (outstanding loans as of 31/12/2025 grew nearly 15.6% compared to the same period in 2024). Leveraging its role as a leading commercial bank in capital supply for the economy, the Bank continued to implement credit packages and preferential interest rate programs to support individuals and businesses, effectively balancing capital, promoting CASA growth and short-term funding to optimize capital mobilization costs while ensuring liquidity safety ratios.

Increase in operating expenses 13.04%: Due to the Bank proactively investing in digital transformation, activities directly promoting business, improving service quality, and organizing events to enhance branding, aiming to develop, expand, and improve customer experience as well as the Bank's image and position, while optimizing cost efficiency.

Decrease in provision expenses for credit losses 32.91%: This is due to the Bank's improvement in asset quality (the NPL ratio is at 1.10%, decreased compared to 1.24% in the same period in 2024). In addition, The Bank has proactively identified risks and classified loan appropriately based on customers' risk levels, while adequately made provision for credit risks in compliance with the State Bank of Vietnam (the SBV) regulations to proactively handle debts, aims to increase the the provision ratio of non-performing loans, and enhances financial capacity and resilience against potential risks from the economy. 

1. EXPLANATION FOR THE FLUCTUATION OF CONSOLIDATED PFOFIT

The consolidated profit after corporate income tax of VietinBank in 2025 increased by 9,389 billion VND (equivalent to 36.84%) compared to the same period in 2024, primarily due profit before tax in 2025 increased by 11,680 billion VND (equivalent to 36.77%) compared to the same period in 2024, specifically:

Major fluctuation items	Impact	
	Absolute billion VND	Relative %
Increase in net interest income	4,050	12.75%
Increase in operating expenses	(4,007)	(12.61%)
Decrease in provision expenses for credit losses	10,301	32.43%
Total	10,344	32.57%

Increase in net interest income 12.75%: mainly due to efforts for further expansion (outstanding loans as of 31/12/2025 grew nearly 15.7% compared to the same period in 2024). Leveraging its role as a leading commercial bank in capital supply for the economy. In addition, the Bank continued to implement credit packages and preferential interest rate programs to support individuals and businesses, effectively balancing capital, promoting CASA growth and short-term funding to optimize capital mobilization costs while ensuring liquidity safety ratios.

Increase in operating expenses 12.61%: Due to the Bank proactively investing in digital transformation, activities directly promoting business, improving service quality, and organizing events to enhance branding, aiming to develop, expand, and improve customer experience as well as the Bank's image and position, while optimizing cost efficiency.

Decrease in provision expenses for credit losses 32.43%: This is due to the Bank's improvement in asset quality (the NPL ratio is at 1.10%, decreased compared to 1.24% in the same period in 2024). In addition, The Bank has proactively identified risks and classified loan appropriately based on customers' risk levels, while adequately made provision for credit risks in compliance with the State Bank of Vietnam (the SBV) regulations to proactively handle debts, aims to increase the provision ratio of non-performing loans, and enhances financial capacity and resilience against potential risks from the economy.